Making the Switch

Transitioning to a truly integrated fund administrator

01 TIMING
When to Switch

Clean Break

Fiscal or quarter-end creates a natural break in the books

Dedicated Transition Team

Specialized team of experienced professionals ensure smooth transition from day one

Internal Bandwidth

Your team can participate without competing deadlines

Proactive Investor Comms

LP communications managed on your terms, not reactively

02 PROCESS
5 Steps of a Well-Run Transition

1. **Data Migration** — General ledgers, investor data, waterfalls, prior financials, validated before books close
2. **Investor Notification** — Formal LP notice drafted and delivered by the incoming administrator
3. **Parallel Period** — Both administrators active simultaneously to validate records before handoff
4. **Regulatory Continuity** — Form ADV, Form PF, active filings transferred, nothing lapses
5. **Systems Onboarding** — Portal, reporting templates, workflows live before the first reporting cycle

03 EVALUATION
Choosing a Partner You Won't Replace Again

Strategy Depth

Experience in your fund type: hedge, private equity, real estate, multi-strategy, etc.

Team Continuity

Ask who's on your account in 18 months, not just who's presenting today

Full Structure Coverage

Fund, management company, and individual partners, no coordination gaps

Scalability

Ask how they will grow with you

04 OUR APPROACH
How KRAIS Approaches the Transition

Offering Docs Review

Coordination with client and legal counsel

Banks, Brokers, & Counterparts

Custom reporting and secure data transformation

Reconciliation

Recent financials, open position analysis, & proper balance sheet item support

Investor Reporting

Built to your custom reporting needs

Full Office Workflow

Front, middle, and back office set up

Tailored Onboarding

Hedge funds, private equity, and alternative structures

THE TAKEAWAY

A well-run transition is not a disruption. It's a deliberate move forward.