

Tax Traps in Fund Administration

The Benefits of Your Fund Administrator Preparing Your Tax Return

K-1 Timing

COMMON DELAYS

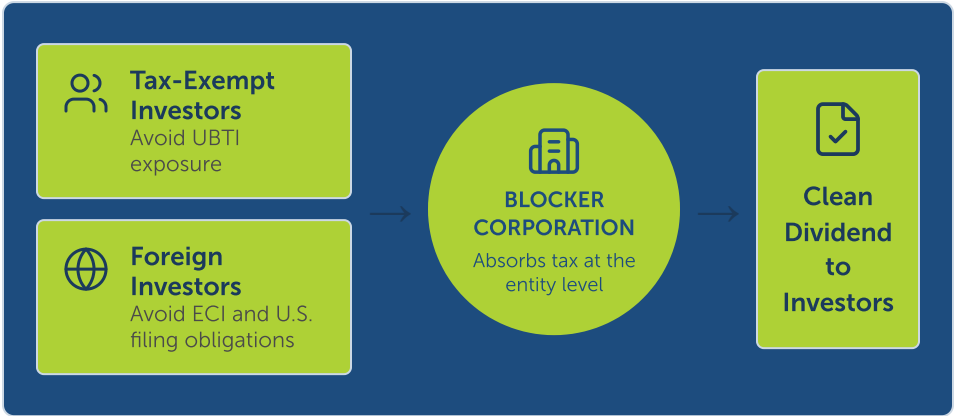
Small delays add up. Disconnected teams can lead to late K-1s and unnecessary extensions.



Blockers

PROTECT YOUR INVESTORS

Properly structured blocker corporations shield tax-exempt and foreign investors from unwanted U.S. tax exposure.



Costly Tax Traps

REAL FUND IMPACT

These common issues can lead to penalties, unexpected tax liabilities and frustrated investors.



The Integrated Advantage

ADMINISTRATION + TAX

One team. One set of data. A more proactive approach.



Tax shouldn't be a year-end handoff.

It should be embedded in fund administration year-round.

Learn more at [kaufmanrossinAIS.com](https://www.kaufmanrossinAIS.com)

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