

The Hidden Effect of Turnover

What if the revolving door at your fund administrator costs you more than you think? Turnover creates a hidden effect of costs and inefficiencies that can hit fund managers hard. Here is a snapshot of key data and insights from Kaufman Rossin on why stability matters.

Turnover Rate: Industry vs. Kaufman Rossin

FINANCE INDUSTRY AVERAGE

20.5% Annual turnover including quits, layoffs, and discharges.
Source: U.S. Bureau of Labor Statistics

KAUFMAN ROSSIN TURNOVER RATE

INDUSTRY-LEADING

<5% KRAIS boasts an industry-leading turnover rate, 4x below the industry average — sustained by our people-first, partner-owned model.

The True Cost of Turnover

RECRUITMENT & ONBOARDING

- **3–6 months** to recruit a replacement
- **2–4 months** to reach full productivity
- **Total cost:** 50%–200% of annual salary

OPERATIONAL INEFFICIENCIES

- **Delayed** NAV issuance & capital events
- **Increased** financial reporting errors
- **Loss** of institutional knowledge

STRAINED CLIENT CONNECTIONS

- **Frequent** communication breakdowns
- **Re-explaining** fund structures repeatedly
- **Erosion** of trust over time

The Kaufman Rossin Difference

Stability and accountability deliver seamless service. When our people thrive, your fund operations succeed.

PRIVATE EQUITY OWNED FIRM PRIORITIES

- Owners & investors first
- Clients second
- Employees last

KR (PARTNER-OWNED) PRIORITIES

- Employees first — continuous development & growth
- Clients — seamless, high-touch service
- Partners aligned with long-term value creation

Kaufman Rossin Team Tenure & Longevity

25+ Yrs

Relationship Managers

Managing Directors / Directors

15+ Yrs

Department Leads

Directors / Sr. Managers

5-10 Yrs

Team Leads

Managers

1-4 Yrs

Operations

Sr. Staff / Staff

25+ Yrs

Long-term client partnerships built on continuity, trust, and expertise.

Stability Is Not A Differentiator. It Is A Necessity.

Turnover at your fund administrator is a compounding risk. It erodes trust, degrades service quality, threatens fund performance. The industry averages 20.5% annual turnover. KR has maintained a sub-5% rate for years, sustained by culture. Our partner-owned, people-first model means our team invests in long-term relationships with each other, with you. The result is decades of institutional knowledge, consistent senior-level attention, client partnerships spanning 25 years or more. Choosing KR means gaining a stable, experienced team that grows with your business.